

# Oak Harvest Long/Short Hedged Equity Fund



## Institutional Shares (OHFGX)

Semi-Annual Shareholder Report - February 28, 2026

### Fund Overview

This semi-annual shareholder report contains important information about Oak Harvest Long/Short Hedged Equity Fund (the "Fund") for the period of September 1, 2025 to February 28, 2026. You can find additional information about the Fund at <https://oakharvestfunds.com/documents/>. You can also request this information by contacting us at (833) 549-4121.

### What were the Fund's costs for the last six months?

(based on a hypothetical \$10,000 investment)

Class Name	Costs of a \$10,000 investment	Costs paid as a percentage of a \$10,000 investment
Institutional Shares	\$108	2.10%

### How did the Fund perform during the reporting period?

Equity market performance early in the period was characterized by a "risk-on" environment, as investor optimism regarding future earnings growth and lower interest rates outweighed concerns about mixed economic data and ongoing geopolitical uncertainties. The latter part of the period was characterized by a material shift into value and small cap styles as investors reevaluated economic growth forecasts, sold winners to move into sectors that had lagged year to date, and positioned in more defensive sectors which presented substantial headwinds to fund performance.

Asset flows to the Fund remained stable during the six months ended February 28, 2026, allowing the managers to focus on executing our strategy. The Fund had steady performance versus its benchmark, the S&P 500® Index, slightly beating the Index return with a lower Beta (0.70) and low correlation (0.63) even in a difficult environment for growth style investing. This type of return is in line with our expectations for the Fund's strategy.

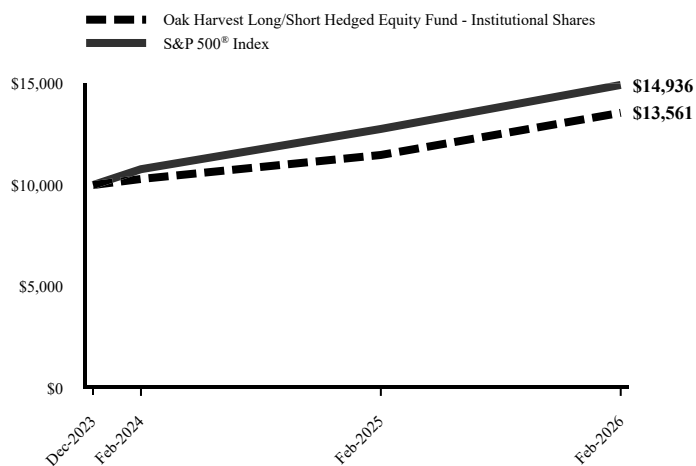
Good stock selection, particularly in the Technology and Industrials sectors, positively impacted performance. Communications was the Fund's worst performance sector. Hedging costs were a slight drag on performance but were mostly offset through a productive covered-call writing program.

Fund performance benefited from long positions in Coherent Corp. and Ciena Corp., both direct beneficiaries of AI investment spending. The Fund had some exposure to software during the period which came under significant pressure as concerns of AI driven obsolescence negatively impacted share prices.

The investment team continues to believe that the Fund's unique long/short strategy is tailor made for a sustained period of higher volatility in markets. This combined with movement back toward active equity management including single stock selection, sector and style concentration, and hedging downside market risk should position OHFGX investors for capital preservation combined with higher risk adjusted equity returns in the coming years.

### How has the Fund performed since inception?

Total Return Based on \$10,000 Investment



### Average Annual Total Returns

	1 Year	Since Inception (December 18, 2023)
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Oak Harvest Long/Short Hedged Equity Fund - Institutional Shares	18.10%	14.87%
S&P 500® Index	16.99%	20.03%

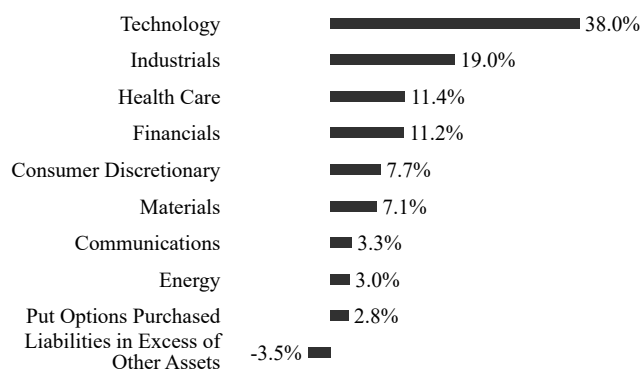
*The Fund's past performance is not a good predictor of how the Fund will perform in the future. The graph and table do not reflect the deduction of taxes that a shareholder would pay on fund distributions or redemption of fund shares. For updated performance call (833) 549-4121.*

## Fund Statistics

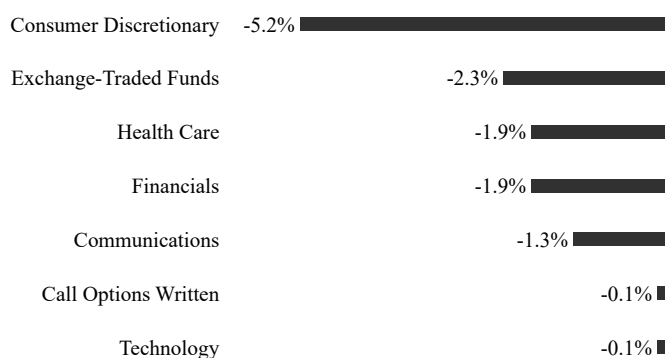
Net Assets	\$97,160,065
Number of Portfolio Holdings	86
Advisory Fee (net of waivers)	\$728,364
Portfolio Turnover	117%

## What did the Fund invest in?

### Long Sector Weighting (% of net assets)



### Short Sector Weighting (% of net assets)



## Material Fund Changes

No material changes occurred during the period ended February 28, 2026.



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## Where can I find additional information about the Fund?

Additional information is available on the Fund's website (<https://oakharvestfunds.com/documents/>), including its:

- Prospectus
- Financial information
- Holdings
- Proxy voting information